



**Date: 13<sup>th</sup> June, 2024**

**Ref: TRIL/SECT/2024-25/NSE-BSE/COMPL/033**

<b>To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Security Code : 532928</b>	<b>To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL</b>
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Dear Sir/Madam,

**Re: Proposed Qualified Institutions Placement of equity shares of face value ₹ 1 each (“Equity Shares”) (such placement, the “Issue”) by Transformers and Rectifiers (India) Limited (the “Company”) under Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013, as amended.**

**Sub: Outcome of the meeting of the Allotment Committee**

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company at its meeting held on April 8, 2024 and approval of the shareholders of the Company, pursuant to a special resolution passed in the annual general meeting held on May 13, 2024, and in continuation to our intimation dated June 10, 2024, the Allotment Committee of the Company has in its meeting held today i.e. Thursday, June 13, 2024, *inter alia* considered and passed the following resolutions:

- Approved and declared the closure of the Issue today i.e. Thursday, June 13, 2024 pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved, in accordance with the SEBI ICDR Regulations, the allocation of 7518796 Equity Shares to be allotted to eligible qualified institutional buyers at an Issue price of ₹ 665 per Equity Share which is at a discount of ₹ 34.95 per Equity Share i.e. 4.993% to the floor price of ₹ 699.95 per Equity Share (including a premium of ₹ 664 per Equity Share) upon the closure of the Issue, determined according to the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations, as amended, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and finalized the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue and
- Approved and adopted the placement document dated Thursday, June 13, 2024, in connection with the Issue.

The Allotment Committee meeting commenced at 10:30 p.m. and the meeting was concluded at 11:00 p.m.



We request you to kindly take this on records, and the same be treated as compliance under Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

Yours faithfully,

**For Transformers and Rectifiers (India) Limited**

**Rakesh Kiri**  
**Company Secretary**

*T & R is one of the leading manufacturers of a wide range of transformers globally. Today T & R is second largest Transformer manufacturing company based on Capacity in India. It has capability to develop world class power, distribution, furnace and specialty transformers with world class infrastructure at three plants around the city of Ahmedabad (Gujarat, India). T & R is managed by a highly skilled and experienced team of approximately 1200 employees, who consistently ensure that each and every activity factors in an adherence to high quality benchmarks established by the organisation*

CIN No.: L33121GJ1994PLC022460

Regd. Office : Survey No. 427 P/3-4, & 431 P/1-2, Sarkhej-Bavla Highway, Moraiya, Tal.: Sanand, Dist.: Ahmedabad 382 213.  
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**CERTIFIED TRUE COPY OF THE RESOLUTIONS ADOPTED BY THE ALLOTMENT COMMITTEE (“COMMITTEE”) OF TRANSFORMERS AND RECTIFIERS (INDIA) LIMITED AT THE MEETING HELD ON THURSDAY, 13<sup>TH</sup> JUNE, 2024 AT REGISTERED OFFICE OF THE COMPANY AT SURVEY NO. 427 P/3-4, & 431 P/1-2, SARKHEJ-BAVLA HIGHWAY, VILLAGE: MORAIYA, TALUKA: SANAND, DIST. AHMEDABAD-382213, GUJARAT**

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#### **ISSUE CLOSING**

“**RESOLVED THAT** in respect of the issue of equity shares of face value of ₹1 each of Transformers And Rectifiers (India) Limited (the “**Company**”) to eligible qualified institutional buyers pursuant to a qualified institutions placement in terms of the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and Section 42 and Section 62 of the Companies Act, 2013, read with the rules issued thereunder, each as amended (the “**Issue**”), and as approved by the Board of Directors of the Company by way of its resolution dated April 8, 2024, and by the shareholders of the Company by way of the special resolution passed at the annual general meeting held on May 13, 2024, and as opened pursuant to the resolution passed by the Committee at its meeting dated June 10, 2024, the Issue be and is hereby declared to be closed on the date of this resolution i.e., June 13, 2024, with immediate effect.

**RESOLVED FURTHER THAT** Mr. Jitendra U. Mamtora, Chairman and Whole-time Director, Mr. Satyen J. Mamtora, Managing Director and Mr. Chanchal S S Rajora, Chief Financial Officer and Advisor to the Board of the Company be and are hereby authorized, severally or jointly, to take such action or to do all deeds, matters and things including finalizing and executing/ signing such documents, as may be necessary, proper, desirous or expedient to give effect to the above resolutions for the issue and allotment of the Equity Shares.

**RESOLVED FURTHER THAT** Mr. Jitendra U. Mamtora, Chairman and Whole-time Director, Mr. Satyen J. Mamtora, Managing Director, Mr. Chanchal S S Rajora, Chief Financial Officer and Advisor to the Board and Mr. Rakesh Kiri, Company Secretary of the Company are hereby authorized to certify the true copy of the aforesaid resolutions and forward the same to BSE Limited and/or National Stock Exchange of India Limited and/or other concerned person or authorities for their record and necessary action.”

*Certified to be True*

**For Transformers and Rectifiers (India) Limited**

*R. D. Kiri*

**Rakesh Kiri**  
**Company Secretary**